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## MISMO SPRING SUMMIT AGENDA

June 3-7, 2019  
Milwaukee, WI

*Thank you to our sponsors for making this event possible:*



**MGIC**

## **Monday, June 3<sup>rd</sup>**

General sessions will feature education focused on three themes:

- New and emerging technologies and what they may mean for the industry
- Reducing costs, increasing margins, and delighting your customers
- The latest updates on reporting requirements from the GSEs and other housing agencies

### ***Monday Meetings / Events***

*Education sessions will be offered throughout Monday in the Grand Ballroom unless otherwise noted*

**Summit Kick-off** **9:00 am – 9:05 am**

**\$2 Million MBA Capital Investment in MISMO** **9:05 am – 9:20 am**

MBA announced a \$2 million capital investment in MISMO on March 25, 2019. What prompted this one time investment? What does it mean for MISMO going forward?

**The Future Is Now – Enabling the Mortgage Finance Industry** **9:20 am – 10:30 am**

MISMO is actively working to build on the foundation of today's standards and pave the way for new types of standards, tools, and products to enable mortgage finance participants to delight their customers, improve interoperability and reduce costs. Attend this session to see demonstrations and use cases for the latest suite of MISMO offerings including the newly released Logical Data Model (LDM) as well as the Business Glossary; Business Reference Model; and an Ability to Repay Use Case for a MISMO based decision model.

**Break** **10:15 am – 10:30 am**

**The Future Is Now (continued)** **10:30 am – 11:00 am**

**An Exploration of the World of Private Label Securitization** **11:00 am – Noon**

The PLS market is beginning to grow. Those participating in the private label market may need to enhance or modify their processes take advantage of market opportunities. This session will explore the data and process requirements of working in this market segment, including potential challenges and the work that MISMO is doing to develop standards in this space.

**Lunch Break** **12:00 pm – 1:30 pm**

**Orientation for Newcomers** **12:30 pm - 1:25 pm**

**McKinley & Taft**

Never attended a MISMO Summit before? New to MISMO? Be sure to mark your calendar for the lunchtime orientation session that will be offered on Monday. Please bring your lunch.

### **But Wait There's More – Other Key MISMO Initiatives**

**1:30 pm – 2:30 pm**

MISMO's vision is to standardize how the mortgage industry communicates. In the modern world that sometimes means branching out from the XML standards that have historically been MISMO's "bread and butter". Join this session to learn about several such high profile initiatives including Closing Instructions; Remote Online Notarization (RON); JSON; Industry Loan Application Dataset (iLAD); and Commercial Rent Rolls and Commercial Appraisal efforts.

### **Break**

**2:30 pm – 2:45 pm**

### **Agency Updates – GSEs and FHA**

**2:45 pm – 4:00 pm**

The world does not stand still, and neither do the regulators or housing agencies. This is must see session!

### **Reaching for the Holy Grail of Interoperability in a Componentized Ecosystem**

**4:00pm – 4:45pm**

As the industry evolves towards extensive use of open APIs and components are we getting closer to achieving interoperability across the mortgage ecosystem? If not, why not? How will we know when we get there? What challenges are being encountered and how can they be overcome? How MISMO can serve the industry with respect to Open APIs?

### [Residential Standards Governance Committee Meeting](#)

**5:00pm – 6:30pm**

McKinley & Taft

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## **Tuesday, June 4<sup>th</sup>**

### *Tuesday Community of Practice (CoP) and Development Workgroup (DWG) Meetings*

- [Private Label RMBS DWG](#)

**9:00am - 4:30pm**

Grand East

- Overview of the RMBS DWG work
- Review of mapping progress to date
- Continuation of mapping the data set to MISMO

- [3<sup>rd</sup> Party Oversight Questionnaire DWG](#)

**9:00am - Noon**

Grand Center

1. The 3<sup>rd</sup> Party Oversight Questionnaire Development Work Group (“DWG”) is developing an “Influence” approach to meeting its aim of “Develop/Adopt a Standard 3rd Party Oversight Questionnaire<sup>[1]</sup> (“Questionnaire(s)”).
2. Furthering the MISMO ongoing development of a common language for exchanging information for the mortgage finance industry, the DWG will bring together the following key Questionnaire activity stakeholders at its Spring Summit Meeting (“Meeting”):
  - a. Suppliers of Questionnaire tools and services (“Suppliers”),
  - b. Users of Questionnaires (“Lenders”), and,
  - c. Questionnaire completers (“Vendors”).
3. The purpose of the Meeting is to:
  - a. Create a forum for an open discussion about the experiences, challenges currently being experienced in the completion of Questionnaires,
  - b. Broaden the DWG membership to include Suppliers,
  - c. Identify obvious, low-cost high impact changes/improvements that would benefit mortgage stakeholders.
  - d. Develop any ideas that may encourage a move toward rationalization and standardization of Questionnaire.
  - e. Look towards creating a consensus on a standardized Questionnaire format that could be considered a MISMO standard.

- [Origination CoP](#) **9:00am - Noon**  
McKinley & Taft
- [Logical Data Model \(LDM\) DWG](#) **10:30am – Noon**  
Richard & Charles
- [Closing Instructions DWG](#) **1:30pm - 4:30pm**  
Grand Center
- [Loan Application Data Exchange DWG](#) **1:30pm – 4:30pm**  
Grand West
- [Data Governance and Management CoP](#) **10:30am – Noon**  
Henry & Louis
  - A live presentation is being offered by the DG&M CoP on ‘Winning Executive Buy-In’ – this session is the initial foundation for getting executive sponsorship to build out a Data Governance Program and is scheduled for Tuesday, June 4 between 10:30 am – noon
  - The group will also be discussing the ‘Fit for Purpose Data Governance Framework’
- [Property and Valuation Services CoP](#) **1:30pm – 4:30pm**  
McKinley & Taft
- [Mortgage Insurance CoP](#) **9:00am - Noon**  
Grand West
  - Compilation of an MISMO Mortgage Insurance 3.4 I-Guide with respect to the new URLA/ULAD/iLAD
  - Identify gaps in the MISMO 2.3.1 MI Request for the new ULAD and enhance with KEY Name and Value Pairs, if necessary

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<sup>[1]</sup> MISMO Work Request WR2018-5

## Tuesday Additional Meetings / Event

### **NEW! [MISMO's BOOT CAMP Course](#)**

**9:00am – 4:30pm**

Kennedy & Roosevelt

Introducing MISMO's new course offering that pulls together key contents from MISMO Fundamentals and the Implementation Case Study courses into **ONE** comprehensive focused boot camp. This course will cover much of the same material and streamline the education process for understanding and using the MISMO standard.

**NOTE:** A separate registration and fee is required for this course.

### **Brown Bag – What do You want to see in the LDM LDD?**

**12:15pm – 1:25pm**

Richard & Charles

MISMO just released the new platform independent Logical Data Model (LDM) for public comment. We are now working to develop a platform independent Logical Data Dictionary (LDD) as a companion resource to accompany the LDM. Join this session to bring your ideas and recommendations for what you would like to see included in this LDM LDD.

### **[Membership and Revenue](#) Committee Meeting (by invitation only)**

**1:30pm – 4:30pm**

Twenty-3

### **SCOUT Task Force Meeting**

**9:00am – 10:30am**

Henry & Louis

The Scout Program is MISMO's effort to listen, hear and learn what is impacting your business today and how the Standards can be leveraged to address, Legal, Regulatory, Risk, interoperability or other issues which may be affecting your business. If it is affecting you, it is probably affecting many others. By leveraging MISMO, we can identify industry trends, find common issues and use the collaborative process to help reduce the friction which is so costly to all parties involved. Come talk to us.

### **Daily Wrap Up**

**4:30pm – 5:00pm**

Grand East

### **[Education Committee \(by invitation only\)](#)**

**4:30pm – 5:30pm**

Richard & Charles

### **Cocktail Reception**

**5:30pm-7:30pm**

Imperial Ballroom

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**Wednesday, June 5<sup>th</sup>**

***Wednesday Community of Practice (CoP) and Development Workgroup (DWG) Meetings***

- [Business Reference Model DWG](#) **9:00am – noon**  
Grand East
  - Overview of the Business Reference Model DWG (who we are, what we do)
  - Review MISMO Life of Loan
  - Collaborate with other workgroups (DWGs and CoPs) on additional MISMO Life of Loan content
  - Create Business Reference Model Guidelines (MEG)
  - Plan for work up to the next Summit
  
- [Business Glossary DWG](#) **1:30pm – 3:00pm**  
Grand East
  - Overview of the Business Glossary DWG (who we are, what we do)
  - Present version 1 Glossary and begin defining scope for version 2
  - Collaborate with other workgroups (DWGs) if necessary
  - Review and collaborate on draft of Business Glossary MEG
  
- [Decision Modeling CoP](#) **3:00pm – 4:30pm**  
Grand East
  - Overview the Decision Modeling Community of Practice and current activities.
  - Review the Ability to repay decision model and white paper to prepare to submit them to MISMO Information Management and Architecture.
  - Demonstrate the Ability to Repay decision service, and its service API.
  - Identify and catalog decision points for the MISMO Life of Loan.
  
- [Blockchain CoP](#) **1:30pm – 4:30pm**  
Grand Center
  - Education Update**
    - a) Work Group update, including proposed content, timelines, call for additional help (if needed)
      - a. MISMO Blockchain Fundamentals
      - b. MISMO Blockchain Mortgage Banking Use Cases
      - c. MISMO Blockchain Mortgage Banking – Legal and Regulatory Issues
      - d. MISMO Blockchain Implementation Strategies and Best Practices
  - Blockchain Legislation**
    - a) Review of proposed legislation (~ 5 federal and additional state bills)
    - b) The MISMO / Blockchain CoP Position
  
- [Emerging Tech CoP](#) **9:00am - Noon**  
Grand Center

- [Remote Online Notarization DWG](#) **9:00am- 10:30am**  
McKinley & Taft
- [Title Insurance CoP](#) **10:30am - Noon**  
McKinley & Taft
- [Secondary CoP](#) **1:30pm – 4:30pm**  
McKinley & Taft
- [Mortgage Insurance CoP](#) **9:00am - Noon**  
Henry & Louis
- [Fee Naming DWG](#) **1:30pm – 4:30pm**  
Henry & Louis

### ***Wednesday Additional Meetings / Events***

#### **Architecture Workgroup Brown Bag Lunch Session**

**12:00-1:30pm**  
Grand West

- Update on MISMO's Logical Data Model (LDM)
- Update and promotion of MISMO's new JSON Development Workgroup (DWG)
- Continue work on MISMO's Microservice and API Whitepaper

#### **Brown Bag – Digital Mortgage Issues and Enablers**

**12:30pm – 1:25pm**  
Grand East

Have you heard how quickly eMortgage volumes are increasing? Are you curious to hear more about what is working, what continues to evolve, what remains to be solved for eMortgages and the digitalization of documents? Then you'll want to attend this panel discussion to learn the latest.

Business Executive Team (BET) Meeting (by Invitation Only)

**11:00am – Noon**  
Kennedy & Roosevelt

Daily Wrap Up

**4:30pm-5:00pm**  
Grand East

Joint Committee Meeting (by invitation only)

**5:00pm–6:00pm**  
Grand West

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**Thursday, June 6<sup>th</sup>**

## *Thursday Community of Practice (CoP) and Development Workgroup (DWG) Meetings*

- [eMortgage CoP](#) **9:00am - 3:00pm**  
Grand East
- [JSON DWG](#) **9:00am – 3:00pm**  
Grand Center
- [Verifiable SMARTDOC 3.0 Profile DWG](#) **3:00pm - 4:30pm**  
Grand East
- [Servicing CoP](#) **9:00am – Noon**  
McKinley & Taft
  - Overview of Servicing CoP Work
  - Review and discuss updates to servicing components within the MISMO Business Reference Model
  - Refine Business Glossary definitions for the MISMO Business Reference Model
- [Credit Reporting CoP](#) **1:30pm – 4:30pm**  
Henry & Louis

## *Thursday Additional Meetings/Events*

- Daily Wrap Up **4:30pm-5:00pm**  
Grand East
- [Council of Chairs](#) Luncheon Meeting (by Invitation Only) **Noon -1:30pm**  
Imperial Ballroom
- Strategic Planning Committee Meeting **9:00am – Noon**  
Richard & Charles
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## **Friday, June 7<sup>th</sup>**

There are no sessions currently scheduled.